



30 July 2020

Dear Shareholder

ANNUAL REPORT 2020 AND NOTICE OF 2020 ANNUAL GENERAL MEETING – IMPORTANT INFORMATION

On behalf of the Board of Hornby PLC, I am pleased to confirm that our Annual Report for the year ended 31 March 2020 and the Notice of our 2020 Annual General Meeting (AGM) have been published on our website and are enclosed for shareholders who elected for a hard copy of the Annual Report.

The AGM will take place on **Wednesday 23 September 2020 at 11:00 BST**. Due to the ongoing COVID-19 pandemic, and the Stay At Home measures put in place by the UK Government, it is not possible to hold the AGM in the way we had originally planned. **The Board has therefore decided to run the 2020 AGM as a closed meeting. As a result, shareholders will not be permitted to attend in person.** We trust you understand that this decision is driven by a need to protect shareholders, employees and the Board.

You can be assured that we have taken the necessary steps to satisfy all the legal requirements for holding our AGM. Quorum will be achieved through the attendance of two Director shareholders and/or employee shareholders.

Your questions for the Board

Procedurally, the format of the meeting will be restricted to the formal business of the AGM. However, we encourage shareholders to submit questions for the Board relating to the business of the meeting by **15:00 BST on Friday 18 September 2020** by email to AGM2020@hornby.com. The Board will, where appropriate, post answers on our website as soon as practicable after the AGM.

Voting

The AGM provides an opportunity for shareholders to vote on important resolutions, details of which are contained in the Notice of AGM, and should be read before you submit your proxy form. The Board considers that the proposed resolutions are in the best interests of the Company and shareholders as a whole and will vote in favour in respect of their own shareholdings. Voting on all resolutions will be conducted by way of a poll. The results of the poll will be published via a Regulatory Information Service announcement and made available on our website as soon as practicable after the Annual General Meeting.

Proxy Form

Under the circumstances, shareholders are encouraged to submit their proxy form to ensure that their votes are registered. The Board strongly advises shareholders to appoint the **Chairman of the meeting** as proxy for all votes.

We encourage you to submit your proxy form electronically on the Signal Shares website: www.signalshares.com

If you have not previously used Signal Shares, you will need to register using your Investor Code. This is detailed on your share certificate or can be obtained from our Registrar, Link Asset Services. You may also request a hard copy of the proxy form from Link Asset Services. They can be contacted by telephone on +44 (0)371 664 0300. Calls cost 12p per minute plus your phone company's access charge. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 – 17:30, Monday to Friday excluding public holidays in England and Wales.

Your proxy form must be received by our Registrar **no later than 11:00 BST on Monday 21 September 2020**.

Keeping you informed

The situation surrounding COVID-19 is evolving and the UK Government may change current restrictions or implement further measures relating to the holding of general meetings during the pandemic. Our website contains the latest information for shareholders and will be updated before the AGM to reflect any changes to the arrangements set out above. Where appropriate, we may also communicate via a Regulatory Information Service announcement.

The Board would like to take this opportunity to thank you, our shareholders, for your continuing support and we hope you and your families remain in good health.

Yours sincerely

John Stansfield
Chairman
